

Message Text

CONFIDENTIAL

PAGE 01 TOKYO 05782 101350 Z

46

ACTION TRSE-00

INFO OCT-01 EUR-25 EA-11 ADP-00 AID-20 CIAE-00 COME-00

EB-11 FRB-02 INR-10 NSAE-00 RSC-01 XMB-07 OPIC-12

CIEP-02 LAB-06 SIL-01 OMB-01 NSC-10 SS-15 STR-08

CEA-02 L-03 H-02 PRS-01 PA-03 USIA-12 RSR-01 /167 W
----- 025195

R 100846 Z MAY 73

FM AMEMBASY TOKYO

TO SECSTATE WASHDC 3754

INFO AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY ROME

USEC BRUSSELS

USOECN PARIS

C O N F I D E N T I A L TOKYO 5782

PASS TREASURY AND FEDERAL RESERVE

E. O. 11652: ADS DECLAS 6-15-73

TAGS: EFIN JA

SUBJ: MOF APPROVAL OF FOREIGN BANK BRANCH LICENSES FOR 1973

SUMMARY: MOF WILL SHORTLY ANNOUNCE APPROVAL OF BRANCH
STATUS FOR A TOTAL OF EIGHT AMERICAN BANKS NOW MAINTAINING
REPRESENTATIVE OFFICES IN TOKYO. THREE EUROPEAN BANKS WILL
ALSO BE GIVEN PERMISSION TO ESTABLISH BRANCH OFFICES.
END SUMMARY.

1. EMBOFF INFORMED TODAY BY COMMERCIAL BANKS DIVISION,
MOF, THAT FOLLOWING EIGHT U. S. BANKS HAVE RECEIVED
INFORMAL APPROVAL FOR BRANCH OFFICE OPERATIONS IN
JAPAN: SEATTLE FIRST NATL BANK, NATL BANK OF COMMERCE OF
CONFIDENTIAL

CONFIDENTIAL

PAGE 02 TOKYO 05782 101350 Z

SEATTLE, CROCKER NATL BANK, BANK OF CALIFORNIA, MELLON BANK, FIRST NATL BANK OF BOSTON, NATL BANK OF DETROIT AND MARINE MIDLAND BANK. IN ADDITION, ONE GERMAN BANK (DRESNER BANK) AND TWO BRITISH BANKS (LLOYDS AND BOLSA AND NATL AND GRINDLEYS) HAVE BEEN AUTHORIZED BRANCH STATUS IN JAPAN.

2. THE TOTAL NUMBER OF BANKS AUTHORIZED BRANCH STATUS FOR 1973 WAS NEARLY EQUAL TO THE NUMBER AUTHORIZED IN 1972. HOWEVER, ONLY THREE U. S. BANKS WERE ADMITTED LAST YEAR (IRVING TRUST, BANKERS TRUST, AND FIRST OF CHICAGO) AS COMPARED TO A TOTAL OF EIGHT THIS YEAR.

3. FORMAL APPROVAL OF THE ABOVE ACCEPTANCES IS EXPECTED TO BE COMPLETED BY THE FOREIGN INVESTMENT COUNCIL WITHIN THE NEXT FOUR WEEKS.
INGERSOLL

CONFIDENTIAL
NMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** CONFIDENTIAL

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 10 MAY 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: boyleja
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973TOKYO05782
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GDS
Errors: n/a
Film Number: n/a
From: TOKYO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730541/aaaairsj.tel
Line Count: 79
Locator: TEXT ON-LINE
Office: ACTION TRS
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: boyleja
Review Comment: n/a
Review Content Flags:
Review Date: 03 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <03-Aug-2001 by boyleja>; APPROVED <10-Sep-2001 by boyleja>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> mcm 980123
Subject: MOF APPROVAL OF FOREIGN BANK BRANCH LICENSES FOR 1973
TAGS: EFIN, JA
To: BERN
BONN
BRUSSELS
LONDON
PARIS
ROME
SECSTATE WASHDC

TRSE
US EC BRUSSELS

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005